

## Social Responsibilities of Business and Business Ethics

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Question 1.

Responsibility towards the government is \_\_\_\_\_

- (a) Safety of investments provided by shareholders
- (b) Pay taxes regularly and honestly
- (c) Supply of goods at a reasonable price to consumers
- (d) None of the above

▼ [Answer](#)

Answer: (b) Pay taxes regularly and honestly

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Question 2.

A business enterprise has the responsibility to provide a fair return to the \_\_\_\_\_

- (a) Shareholders
- (b) Customers
- (c) State Government
- (d) None of the above

▼ [Answer](#)

Answer: (a) Shareholders

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Question 3.

Why business ethics are important?

- (a) It formulates the firm's image and builds the brand
- (b) It influences the buying decision of the customers
- (c) Build confidence within employees
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

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Question 4.

Ethics is important for

- (a) Non-managerial employees
- (b) Middle-level managers
- (c) Top management
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

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Question 5.

Business people have the skill to involve

- (a) Some social problems
- (b) All economic problems
- (c) No social problems
- (d) All social problems

▼ [Answer](#)

Answer: (a) Some social problems

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Question 6.

The word 'Ethics' has its origin in the \_\_\_\_\_

- (a) Greek Word
- (b) British Word
- (c) Indian Word
- (d) Latin Word

▼ [Answer](#)

Answer: (a) Greek Word

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Question 7.

The need for social responsibility arises due to the \_\_\_\_\_

- (a) Firm's interest
- (b) Interest of society
- (c) Both firm's and society interest
- (d) None of the above

▼ [Answer](#)

Answer: (c) Both firm's and society interest

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Question 8.

Social responsibility is

- (a) Broader than legal responsibility
- (b) Same as a legal responsibility
- (c) Narrower than legal responsibility
- (d) None of the above

▼ [Answer](#)

Answer: (a) Broader than legal responsibility

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Question 9.

ADRs are issued in

- (a) USA
- (b) China
- (c) India
- (d) Canada

▼ [Answer](#)

Answer: (a) USA

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Question 10.

Running of factories and vehicles cause \_\_\_\_\_

- (a) Land pollution
- (b) Water Pollution
- (c) Noise Pollution
- (d) None of the above

▼ [Answer](#)

Answer: (c) Noise Pollution

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Question 11.

Funds required for purchasing current assets are known as

- (a) Working capital
- (b) Fixed capital
- (c) Lease financing
- (d) Retained earnings

▼ [Answer](#)

Answer: (a) Working capital

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Question 12.

It includes the behavior of the firm expected by the society but not codified by law. Identify the category of social responsibility referred to here.

- (a) Economic Responsibility
- (b) Ethical Responsibility
- (c) Legal Responsibility
- (d) All of the above

▼ [Answer](#)

Answer: (b) Ethical Responsibility

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Question 13.

Which of the following institution provides financial assistance towards balanced regional development and development of management education in the country?

- (a) Industrial development bank of India (IDBI)
- (b) Industrial Finance Corporation of India (IFCI)
- (c) Life insurance Corporation of India (LIC)
- (d) Industrial Credit and Investment Corporation of India (ICICI)

▼ [Answer](#)

Answer: (a) Industrial development bank of India (IDBI)

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Question 14.

Providing charitable contributions to educational institutions is \_\_\_\_\_



- (a) Legal responsibility
- (b) Economic responsibility
- (c) Discretionary responsibility
- (d) None of the above

▼ [Answer](#)

Answer: (c) Discretionary responsibility

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Question 15.

Every business has a responsibility to operate within the laws of the land as per the \_\_\_\_\_

- (a) Legal responsibility
- (b) Financial responsibility
- (c) Economic responsibility
- (d) None of the above

▼ [Answer](#)

Answer: (a) Legal responsibility

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Question 16.

Which of the following can explain the need for pollution control?

- (a) Cost savings
- (b) Reduction of health hazards
- (c) Reduced risk of liability
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

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Question 17.

Social responsibility is

- (a) Broader than legal responsibility
- (b) Same as a legal responsibility
- (c) Narrower than legal responsibility
- (d) None of the above

▼ [Answer](#)

Answer: (a) Broader than legal responsibility

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Question 18.

ADRs are issued in

- (a) USA
- (b) China
- (c) India
- (d) Canada

▼ [Answer](#)



Answer: (a) USA

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Question 19.

The main cause of water pollution is \_\_\_\_\_

- (a) Waste dumping
- (b) Industrial waste
- (c) Chemical
- (d) All of the above

▼ [Answer](#)

Answer: (d) All of the above

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Question 20.

Respecting the religious sentiments and dignity of people while advertising for a product is \_\_\_\_\_

- (a) Economic responsibility
- (b) Legal responsibility
- (c) Ethical responsibility
- (d) None of the above

▼ [Answer](#)

Answer: (c) Ethical responsibility

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Question 21.

Business people have the skills to solve

- (a) All social problems
- (b) All economic problems
- (c) No social problems
- (d) Some social problems

▼ [Answer](#)

Answer: (d) Some social problems

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Question 22.

\_\_\_\_\_ damages the quality of land making it unfit for agriculture or plantation.

- (a) Land Pollution
- (b) Air Pollution
- (c) Noise Pollution
- (d) Water Pollution

▼ [Answer](#)

Answer: (a) Land Pollution

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Question 23.

Carbon monoxide emitted by automobiles directly contributes to

- (a) Air pollution



- (b) Noise pollution
- (c) Water Pollution
- (d) Land pollution

▼ [Answer](#)

Answer: (a) Air pollution

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